

TOWN OF RIVER BEND BUDGET ORDINANCE AMENDMENT 24-B-03 FISCAL YEAR 2024 - 2025

BE IT ORDAINED by the Council of the Town of River Bend, North Carolina that the 2024-2025 Budget Ordinance as last amended on November 21, 2024, be amended as follows:

<u>Summary</u>	
General Fund	2,455,307
General Capital Reserve Fund	89,007
Law Enforcement Separation Allowance Fund	515
Water Fund	716,406
Water Capital Reserve Fund	20,215
Sewer Fund	711,406
Sewer Capital Reserve Fund	25,250
Total	4,018,106

Section 1. General Fund

Anticipated Revenues

		24-0-03
nues		CHANGES
AD VALOREM Taxes 2023-2024	980,165	
AD VALOREM Tax-Motor Vehicle	104,400	
Animal Licenses	1,500	
Sales Tax 1% Article 39	205,910	
Sales Tax 1/2% Article 40	121,885	
Sales Tax 1/2% Article 42	102,881	
Sales Tax Article 44	14,636	
Sales Tax Hold Harmless Distribution	112,233	
Solid Waste Disposal Tax	2,200	
Powell Bill Allocation	101,000	
Beer and Wine Tax	13,225	
Video Programming Sales Tax	47,041	
Utilities Franchise Tax	116,156	
Telecommunications Sales Tax	6,779	
Court Refunds	500	
Zoning Permits	7,000	
Federal Grant	23,364	
Miscellaneous	15,000	
Interest- Powell Bill Investments	50	
Interest-General Fund Investments	44,533	
Contributions	900	
Wildwood Storage Rents	18,144	
Rents & Concessions	18,000	
Sale of Fixed Assets	0	
Transfer From Capital Reserve Fund	72,650	
Appropriated Fund Balance	325,155	
Total	2,455,307	0

24-B-03

Section 1. General Fund (continued)

Section 1.	<u>General i una (continuea)</u>		04.0.00
Authorized Expen	ditures		24-B-03 CHANGES
	Governing Body	69,500	01///1020
	Administration	331,200	
	Finance	148,972	
	Tax Listing	14,700	
	Legal Services	49,000	
	Elections	600	
	Police	867,795	
	Public Buildings	84,500	
	Emergency Services	5,800	
	Animal Control	22,555	
	Street Maintenance	246,385	
	Public Works	218,738	
	Leaf & Limb and Solid Waste	87,500	
	Stormwater Management	58,031	
	Wetlands and Waterways	2,900	
	Planning & Zoning	60,000	
	Recreation & Special Events	11,000	
	Parks & Community Appearance	66,331	
	Contingency	23,043	
	Transfer To General Capital Reserve Fund	86,757	
	Transfer To L.E.S.A. Fund	0	
	Total	2,455,307	0
Section 2.	General Capital Reserve Fund		
Anticipated Reve	nues		
	Contributions from General Fund	86,757	
	Interest Revenue	2,250	
	Total	89,007	
Authorized Expen		70.050	
	Transfer to General Fund	72,650	
	Future Procurement	16,357	
		89,007	
Section 3.	Law Enforcement Separation Allowance Fund		
Anticipated Reve	nues:		
	tributions from General Fund	0	
	rest Revenue	515	
	Total	515	
Authorized Function	dituraa		
Authorized Expen		0	
	aration Allowance	0	
FUIL	ire LEOSSA Payments Total	<u> </u>	
	IUldl	515	

Section 4.	Water Fund		
			24-B-03
Anticipated Rev	enues		CHANGES
	Utility Usage Charges, Classes 1 & 2	202,039	
	Utility Usage Charges, Classes 3 & 4	19,024	
	Utility Usage Charges, Class 5	11,651	
	Utility Usage Charges, Class 8	5,326	
	Utility Customer Base Charges	280,228	
	Hydrant Availability Fee	19,215	
	Taps & Connections Fees	1,250	
	Nonpayment Fees	10,500	
	Late payment Fees	7,774	
	Interest Revenue	4,260	
	Sale of Capital Asset	0	
	Appropriated Fund Balance	155,139	
	Total	716,406	0
Authorized Expe	enditures		
	Administration & Finance [1]	495,618	
	Operations and Maintenance	200,788	
	Transfer To Fund Balance for Capital Outlay	0	
	Transfer To Water Capital Reserve Fund	20,000	
	Total	716,406	0
	[1] Portion of department for bond debt service:	134,691	
Section 5.	Water Capital Reserve Fund		
Anticipated Rev	enues		
	Contributions From Water Operations Fund	20,000	
	Interest Revenue	215	
	Total	20,215	
Authorized Expe	enditures		
	Future Expansion & Debt Service	20,215	

ticipated Revenues: Contributions From Sewer Operations Fund 25,000 Interest Revenue 250 Total 25,250	Section 6.	Sewer Fund		
Utility Usage Charges, Classes 3 & 4 40,743 Utility Usage Charges, Class 5 25,677 Utility Usage Charges, Class 5 25,677 Utility Usage Charges, Class 8 10,825 Utility Usage Charges, Class 8 297,179 Taps & Connection Fees 8,760 Sale of Capital Asset 0 Appropriated Fund Balance 711,406 Total 711,406 Transfer to Fund Balance for Capital Outlay 0 Transfer to Sewer AlA Grant Project 5,000 Total 711,406 0 [2] Portion of department for bond debt service: 116,309 ction 7. Sewer Capital Reserve 250 Total 25,000 25,250				24-B-03
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Contributions From Sewer Operations Fund 25,000 Interest Revenue 250 Total 25,250	Section 7.	Sewer Capital Reserve		
Interest Revenue 250 Total 25,250	Anticipated Reve	enues:		
Total 25,250 thorized Expenditures:		Contributions From Sewer Operations Fund	25,000	
thorized Expenditures:			250	
·		Total	25,250	
	Authorized Expe	nditures:		
Future Expansion & Debt Service 25,250		Future Expansion & Debt Service	25,250	

Section 8. Levy of Taxes

There is hereby levied a tax at the rate of twenty-four cents (\$0.24) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising the revenue listed as "Ad Valorem Taxes 2024-2025" in the General Fund Section 1 of this ordinance. This rate is based on a valuation of \$410,950,000 for purposes of taxation of real and personal property with an estimated rate of collection of 99.38%. The estimated collection rate is based on the fiscal year 2022-2023 collection rate of 99.38% by Craven County who has been contracted to collect real and personal property taxes for the Town of River Bend. Also included is a valuation of \$43,500,000 for purposes of taxation of motor vehicles with a collection rate of 100% by the North Carolina Vehicle Tax System.

Section 9. Fees and Charges

There is hereby established, for Fiscal Year 2024-2025, various fees and charges as contained in Attachment A of this document.

Section 10. Special Authorization of the Budget Officer

- **A.** The Budget Officer shall be authorized to reallocate any appropriations within departments.
- **B.** The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations. Notification of all such transfers shall be made to the Town Council at its next meeting following the transfer.
- **C.** The Budget Officer shall be authorized to execute interdepartmental transfers in the same fund, including contingency appropriations, not to exceed \$5,000. Notification of all such transfers shall be made to the Town Council at its next meeting following the transfer.

Section 11. Classification and Pay Plan

Cost of Living Adjustment (COLA) for all Town employees shall be 3.7% and shall begin the first payroll in the new fiscal year. The Town Manager is hereby authorized to grant merit increases to Town employees, when earned, per the approved Pay Plan.

Section 12. Utilization of the Budget Ordinance

This ordinance shall be the basis of the financial plan for the Town of River Bend municipal government during the 2024-2025 fiscal year. The Budget Officer shall administer the Annual Operating Budget and shall ensure the operating staff and officials are provided with guidance and sufficient details to implement their appropriate portion of the budget.

Section 13. Copies of this Budget Ordinance

Copies of this Budget Ordinance shall be furnished to the Clerk, Town Council, Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 5th day of December, 2024.

Morris T. "Buddy" Sheffield, Mayor Pro Tempore

Attest: