

# Town of River Bend



## Monthly Financial Report

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend  
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.





General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY	
	Original	Current													Total	% Budget		% Budget
	1 Ad Valorem Taxes	980,165													980,165	1,662		13,208
2 Ad Valorem Taxes - Vehicle	104,400	104,400	-	13,648	11,069										24,717	23.7%	23.5%	
3 Animal Licenses	1,500	1,500	70	40	10										120	8.0%	12.7%	
4 Local Gov't Sales Tax	431,000	431,000	36,474	45,078	47,502										129,054	29.9%	26.4%	
5 Hold Harmless Distribution	112,233	112,233	8,770	11,635	12,469										32,874	29.3%	26.5%	
6 Solid Waste Disposal Tax	2,200	2,200	-	542	-										542	24.6%	26.4%	
7 Powell Bill Fund Appropriation	-	-	-	-	-										-	0.0%	0.0%	
8 Powell Bill Allocation	101,000	101,000	-	-	54,542										54,542	54.0%	49.5%	
9 Beer & Wine Tax	13,225	13,225	-	-	-										-	0.0%	0.0%	
10 Video Programming Tax	47,041	47,041	-	-	11,349										11,349	24.1%	24.5%	
11 Utilities Franchise Tax	116,156	116,156	-	-	25,708										25,708	22.1%	20.8%	
12 Telecommunications Tax	6,779	6,779	-	-	1,683										1,683	24.8%	26.9%	
13 Court Cost Fees	500	500	27	45	68										140	27.9%	45.6%	
14 Zoning Permits	7,000	7,000	222	108	571										902	12.9%	31.7%	
15 Federal Grants*	-	23,364	-	6,185	-										6,185	26.5%	0.0%	
16 State Grants	-	-	-	-	-										-	0.0%	0.0%	
17 Federal Disaster Assistance	-	-	-	-	-										-	0.0%	#DIV/0!	
18 State Disaster Assistance	-	-	-	-	-										-	0.0%	0.0%	
19 Miscellaneous	15,000	15,000	358	971	85										1,414	9.4%	26.4%	
20 Insurance Settlements	-	-	-	-	-										-	0.0%	0.0%	
21 Interest - Powell Bill	50	50	-	-	0										0	0.1%	0.1%	
22 Interest - Investments	44,533	44,533	5,087	4,701	4,027										13,814	31.0%	58.7%	
23 Contributions	900	900	660	-	-										660	73.3%	71.0%	
24 Wildwood Storage Rents	18,144	18,144	1,610	1,636	1,627										4,873	26.9%	27.4%	
25 Rents & Concessions	18,000	18,000	2,020	1,640	1,720										5,380	29.9%	27.1%	
26 Sale of Capital Assets	-	-	-	-	-										-	0.0%	153.4%	
27 Sales Tax Refund Revenue	-	-	-	-	-										-	0.0%	0.0%	
28 Trans. from Capital Reserve	72,650	72,650	72,650	-	-										72,650	100.0%	100.0%	
29 Trans. from L.E.S.A. Fund	-	-	-	-	-										-	0.0%	0.0%	
31 Appropriated Fund Balance*	321,524	325,155	-	-	-										-	0.0%	0.0%	
<b>Total</b>	<b>2,414,000</b>	<b>2,440,995</b>	<b>129,610</b>	<b>99,437</b>	<b>252,534</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>481,580</b>	<b>19.7%</b>	<b>19.1%</b>	

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.  
#DIV/0! indicates revenue was received, but not budgeted for this line item.



**General Fund**

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	
1 Governing Body	69,500	69,500	7,551	(873)	4,376										11,055	15.9%	21.6%
2 Administration	331,200	331,200	39,126	20,193	29,687										89,006	26.9%	27.2%
3 Finance	156,500	156,500	15,912	9,092	11,561										36,565	23.4%	22.3%
4 Tax Listing	14,700	14,700	-	468	1,060										1,528	10.4%	12.2%
5 Legal Services	49,000	49,000	814	2,224	2,375										5,413	11.0%	56.5%
6 Elections	600	600	-	-	-										-	0.0%	0.0%
7 Public Buildings	108,000	108,000	9,610	12,214	6,725										28,548	26.4%	26.4%
8 Police*	840,800	867,795	67,932	101,919	51,531										221,382	25.5%	19.8%
9 Emergency Management	5,800	5,800	2,100	16	16										2,132	36.8%	47.5%
10 Animal Control	18,000	18,000	1,894	1,409	1,579										4,881	27.1%	24.0%
11 Street Maintenance	235,000	235,000	11,075	10,421	3,958										25,454	10.8%	3.8%
12 Public Works	203,000	203,000	17,632	16,147	16,282										50,061	24.7%	25.2%
13 Leaf & Limb, Solid Waste	87,500	87,500	8,766	6,538	274										15,578	17.8%	29.0%
14 Stormwater Management	51,200	51,200	2,856	2,149	2,403										7,408	14.5%	13.1%
15 Waterways & Wetlands	2,900	2,900	50	-	9										59	2.1%	0.9%
16 Planning & Zoning	60,000	60,000	5,520	3,826	3,834										13,179	22.0%	22.2%
17 Recreation & Special Events	11,000	11,000	856	-	520										1,376	12.5%	11.8%
18 Parks	59,500	59,500	3,912	3,314	3,237										10,463	17.6%	19.3%
19 Transfers	86,757	86,757	86,757	-	-										86,757	100.0%	100.0%
20 Contingency	23,043	23,043	-	-	-										-	0.0%	0.0%
<b>Total</b>	<b>2,414,000</b>	<b>2,440,995</b>	<b>282,363</b>	<b>189,058</b>	<b>139,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>610,846</b>	<b>25.0%</b>	<b>22.6%</b>

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay	264,754	264,754	-	47,434	-	-	-	-	-	-	-	-	-	-	47,434	17.9%
2 Debt Service - Principle	-	-	-	-	-										-	0.0%
3 Debt Service - Interest	-	-	-	-	-										-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



**Water Fund**

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	%	PY
	Original	Current															
Base Charge	280,228	280,228	46,614	283	46,827										93,724	33.4%	33.3%
Consumption	238,040	238,040	47,308	167	42,159										89,634	37.7%	36.3%
Other, incl. transfers	23,784	23,784	1,836	6,170	1,760										9,767	41.1%	47.1%
Hydrant Fee	19,215	19,215	19,215	(153)	-										19,062	99.2%	100.9%
Appropriated Fund Bal.*	92,733	95,521	-	-	-										-	0.0%	0.0%
<b>Total</b>	<b>654,000</b>	<b>656,788</b>	<b>114,973</b>	<b>6,467</b>	<b>90,746</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>212,187</b>	<b>32.3%</b>	<b>32.3%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	%	PY
	Original	Current															
Admin & Finance	507,000	507,000	46,288	26,810	26,486										99,584	19.6%	18.8%
Supply & Treatment*	69,000	71,788	5,092	3,683	4,249										13,025	18.1%	16.6%
Distribution	58,000	58,000	31,698	174	715										32,587	56.2%	68.9%
Transfers / Contingency	20,000	20,000	20,000	-	-										20,000	100.0%	0.0%
<b>Total</b>	<b>654,000</b>	<b>656,788</b>	<b>103,079</b>	<b>30,667</b>	<b>31,450</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>165,196</b>	<b>25.2%</b>	<b>21.9%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	%
	Original	Current														
Capital Outlay	2,500	2,500	-	-	-										-	0.0%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund		537,780	572,687	566,785									0
Water Capital Reserve Fund (CIF)		21,363	21,458	21,547									0

Water Produced	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons		9,722,000	8,194,000	8,904,000								
Average daily gallons	925,000*	313,613	264,323	296,800	0	0	0	0	0	0	0	0	0	291,578

\* This is the permitted daily limit.



**Sewer Fund**

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Col	PY
	Original	Current																% Col
Base Charge	297,179	297,179	49,204	353	49,504											99,061	33.3%	33.2%
Consumption	337,525	337,525	61,256	279	57,924											119,458	35.4%	34.5%
Other, incl. transfers	18,261	18,261	2,806	4,143	2,635											9,584	52.5%	65.3%
Appropriated Fund Bal.*	67,035	69,823	-	-	-											-	0.0%	0.0%
<b>Total</b>	<b>720,000</b>	<b>722,788</b>	<b>113,266</b>	<b>4,775</b>	<b>110,062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>228,103</b>	<b>31.6%</b>	<b>33.7%</b>	

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp	PY
	Original	Current																% Exp
Admin & Finance	502,000	502,000	51,282	26,849	27,922											106,053	21.1%	20.2%
Collection*	58,000	60,788	5,560	3,189	1,794											10,544	17.3%	30.7%
Treatment	135,000	135,000	5,990	5,886	12,084											23,960	17.7%	21.4%
Transfers / Contingency	25,000	25,000	25,000	-	-											25,000	100.0%	0.0%
<b>Total</b>	<b>720,000</b>	<b>722,788</b>	<b>87,832</b>	<b>35,924</b>	<b>41,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>165,557</b>	<b>22.9%</b>	<b>21.3%</b>	

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
	Original	Current															
Capital Outlay	2,500	2,500	-	-	-											-	0.0%

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	755,848	780,999	774,165									
Sewer Capital Reserve Fund (CIF)	25,108	25,220	25,325									

Wastewater Treated	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons	2,885,000	3,420,000	3,032,000									
Average daily gallons	330,000*	93,065	110,323	101,067	0	0	0	0	0	0	0	0	0	101,485

\* This is the permitted daily limit.