

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Budget	PY
	Original	Current															
	Total	% Budget															
1 Ad Valorem Taxes	980,165	980,165	1,662	13,208	80,104	46,254	41,318	496,514							679,059	69.3%	71.6%
2 Ad Valorem Taxes - Vehicle	104,400	104,400	-	13,648	11,069	9,342	-	16,937							50,997	48.8%	49.6%
3 Animal Licenses	1,500	1,500	70	40	10	40	120	-							280	18.7%	20.7%
4 Local Gov't Sales Tax*	431,000	445,312	36,474	45,078	47,502	43,360	43,911	36,212							252,537	56.7%	52.2%
5 Hold Harmless Distribution	112,233	112,233	8,770	11,635	12,469	11,720	11,508	11,126							67,228	59.9%	53.3%
6 Solid Waste Disposal Tax	2,200	2,200	-	542	-	-	576	-							1,118	50.8%	52.8%
7 Powell Bill Fund Appropriation	-	-	-	-	-	-	-	-							-	0.0%	0.0%
8 Powell Bill Allocation	101,000	101,000	-	-	54,542	-	-	54,542							109,083	108.0%	110.4%
9 Beer & Wine Tax	13,225	13,225	-	-	-	-	-	-							-	0.0%	0.0%
10 Video Programming Tax	47,041	47,041	-	-	11,349	-	-	12,247							23,595	50.2%	48.9%
11 Utilities Franchise Tax	116,156	116,156	-	-	25,708	-	-	37,370							63,078	54.3%	47.7%
12 Telecommunications Tax	6,779	6,779	-	-	1,683	-	-	1,900							3,583	52.8%	56.6%
13 Court Cost Fees	500	500	27	45	68	68	27	29							263	52.5%	56.5%
14 Zoning Permits	7,000	7,000	222	108	571	1,575	362	272							3,111	44.4%	57.2%
15 Federal Grants*	-	23,364	-	6,185	-	-	-	-							6,185	26.5%	0.0%
16 State Grants	-	-	-	-	-	-	-	-							-	0.0%	0.0%
17 Federal Disaster Assistance	-	-	-	-	-	-	-	-							-	0.0%	#DIV/0!
18 State Disaster Assistance	-	-	-	-	-	-	-	-							-	0.0%	0.0%
19 Miscellaneous	15,000	15,000	358	971	85	72	1,795	360							3,641	24.3%	34.6%
20 Insurance Settlements	-	-	-	-	-	2,916	-	-							2,916	#DIV/0!	0.0%
21 Interest - Powell Bill	50	50	-	-	0	0	0	0							1	3.0%	0.7%
22 Interest - Investments	44,533	44,533	5,087	4,701	4,027	3,878	3,434	4,023							25,149	56.5%	111.2%
23 Contributions	900	900	660	-	-	9	-	-							668	74.3%	71.1%
24 Wildwood Storage Rents	18,144	18,144	1,610	1,636	1,627	1,638	1,617	1,623							9,751	53.7%	55.2%
25 Rents & Concessions	18,000	18,000	2,020	1,640	1,720	1,680	1,760	1,960							10,780	59.9%	52.7%
26 Sale of Capital Assets	-	-	-	-	-	-	-	-							-	0.0%	153.4%
27 Sales Tax Refund Revenue	-	-	-	-	-	-	-	-							-	0.0%	0.0%
28 Trans. from Capital Reserve	72,650	72,650	72,650	-	-	-	-	-							72,650	100.0%	100.0%
29 Trans. from L.E.S.A. Fund	-	-	-	-	-	-	-	-							-	0.0%	0.0%
31 Appropriated Fund Balance*	321,524	325,155	-	-	-	-	-	-							-	0.0%	0.0%
Total	2,414,000	2,455,307	129,610	99,437	252,534	122,552	106,428	675,114	0	0	0	0	0	0	1,385,674	56.4%	57.8%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	
1 Governing Body	69,500	69,500	7,551	(873)	4,376	(828)	842	13,839							24,908	35.8%	34.0%
2 Administration	331,200	331,200	39,126	20,193	29,687	33,340	18,898	43,116							184,362	55.7%	62.4%
3 Finance*	156,500	148,972	15,912	9,092	11,561	20,553	10,088	9,931							77,137	51.8%	55.7%
4 Tax Listing	14,700	14,700	-	468	1,060	693	413	4,403							7,037	47.9%	53.6%
5 Legal Services	49,000	49,000	814	2,224	2,375	1,733	-	-							7,146	14.6%	86.2%
6 Elections	600	600	-	-	-	-	-	-							-	0.0%	0.0%
7 Public Buildings*	108,000	84,500	9,610	12,214	6,725	7,021	3,055	2,692							41,316	48.9%	45.3%
8 Police*	840,800	867,795	67,932	101,919	51,735	114,025	53,610	56,509							445,730	51.4%	44.0%
9 Emergency Management	5,800	5,800	2,100	16	16	1,386	343	16							3,877	66.8%	48.7%
10 Animal Control*	18,000	22,555	1,894	1,409	1,579	2,410	1,540	1,367							10,198	45.2%	46.1%
11 Street Maintenance*	235,000	246,385	11,075	10,421	3,958	8,700	3,890	4,157							42,201	17.1%	69.9%
12 Public Works*	203,000	218,738	17,632	16,147	16,282	20,192	16,134	12,243							98,631	45.1%	46.2%
13 Leaf & Limb, Solid Waste	87,500	87,500	8,766	6,538	8,713	1,649	296	18,718							44,679	51.1%	59.2%
14 Stormwater Management*	51,200	58,031	2,856	2,149	2,403	3,465	2,826	2,050							15,748	27.1%	28.9%
15 Waterways & Wetlands	2,900	2,900	50	-	9	140	-	-							199	6.9%	0.9%
16 Planning & Zoning	60,000	60,000	5,520	3,826	3,834	6,794	3,906	3,795							27,675	46.1%	46.7%
17 Recreation & Special Events	11,000	11,000	856	-	520	58	115	695							2,245	20.4%	24.5%
18 Parks*	59,500	66,331	3,912	3,314	3,237	4,443	3,434	3,248							21,589	32.5%	40.1%
19 Transfers	86,757	86,757	86,757	-	-	-	-	-							86,757	100.0%	100.0%
20 Contingency	23,043	23,043	-	-	-	-	-	-							-	0.0%	0.0%
Total	2,414,000	2,455,307	282,363	189,058	148,069	225,777	119,391	176,779	0	0	0	0	0	0	1,141,435	46.5%	52.2%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	264,754	255,254	-	47,434	-	47,434	-	-	-	-	-	-	-	-	94,869	37.2%
2 Debt Service - Principle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
3 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	
Base Charge	280,228	280,228	46,614	283	46,827	378	46,585	198							140,885	50.3%	50.1%
Consumption	238,040	238,040	47,308	167	42,159	110	38,260	68							128,072	53.8%	53.7%
Other, incl. transfers	23,784	23,784	1,836	6,170	1,760	5,887	8,261	4,733							28,648	120.5%	108.3%
Hydrant Fee	19,215	19,215	19,215	(153)	-	(262)	-	(104)							18,696	97.3%	100.9%
Appropriated Fund Bal.*	92,733	155,139	-	-	-	-	-	-							-	0.0%	0.0%
Total	654,000	716,406	114,973	6,467	90,746	6,114	93,106	4,894	0	0	0	0	0	0	316,301	44.2%	48.0%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	
Admin & Finance*	507,000	495,618	46,288	26,810	26,486	35,116	31,492	35,112							201,304	40.6%	39.2%
Supply & Treatment*	69,000	142,788	5,092	3,683	6,240	4,984	2,979	5,914							28,893	20.2%	24.3%
Distribution	58,000	58,000	31,698	174	715	118	292	300							33,297	57.4%	70.5%
Transfers / Contingency	20,000	20,000	20,000	-	-	-	-	-							20,000	100.0%	0.0%
Total	654,000	716,406	103,079	30,667	33,442	40,218	34,763	41,326	0	0	0	0	0	0	283,494	39.6%	38.4%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay*	2,500	73,500	-	-	-	-	-	-							-	0.0%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund		537,780	572,687	566,785	600,153	592,353	617,104						
Water Capital Reserve Fund (CIF)		21,363	21,458	21,547	21,634	21,716	21,798						

Water Produced	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons		9,722,000	8,194,000	8,904,000	11,510,000	9,999,000	10,160,000					
Average daily gallons	925,000*	313,613	264,323	296,800	371,290	333,300	327,742	0	0	0	0	0	0	317,845

* This is the permitted daily limit.



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Col	PY
	Original	Current																% Col
Base Charge	297,179	297,179	49,204	353	49,504	447	49,146	314								148,967	50.1%	50.0%
Consumption	337,525	337,525	61,256	279	57,924	158	53,071	149								172,837	51.2%	51.4%
Other, incl. transfers	18,261	18,261	2,806	4,143	2,635	4,883	2,522	3,814								20,803	113.9%	145.3%
Appropriated Fund Bal.*	67,035	58,441	-	-	-	-	-	-								-	0.0%	0.0%
Total	720,000	711,406	113,266	4,775	110,062	5,488	104,739	4,277	0	0	0	0	0	0	342,607	48.2%	51.5%	

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp	PY
	Original	Current																% Exp
Admin & Finance*	502,000	490,618	51,282	26,849	27,922	36,659	31,228	41,126								215,065	43.8%	41.8%
Collection*	58,000	55,788	5,560	3,189	2,563	3,754	2,865	134								18,066	32.4%	43.4%
Treatment	135,000	135,000	5,990	5,886	12,789	8,975	15,557	1,840								51,037	37.8%	33.4%
Transfers / Contingency*	25,000	30,000	25,000	-	-	-	-	-								25,000	83.3%	0.0%
Total	720,000	711,406	87,832	35,924	43,274	49,389	49,650	43,099	0	0	0	0	0	0	309,168	43.5%	40.2%	

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
	Original	Current															
Capital Outlay	2,500	2,500	-	-	-	-	-	-								-	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	755,848	780,999	774,165	808,717	786,280	810,678						
Sewer Capital Reserve Fund (CIF)	25,108	25,220	25,325	25,427	25,523	25,620						

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
	Limit													
Total Gallons		2,885,000	3,420,000	3,032,000	3,286,000	3,269,000	3,424,000							19,316,000
Average daily gallons	330,000*	93,065	110,323	101,067	106,000	108,967	110,452	0	0	0	0	0	0	104,979

* This is the permitted daily limit.