

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY	
	Original	Current													Total	% Budget		% Budget
	1 Ad Valorem Taxes	980,165													980,165	1,662		13,208
2 Ad Valorem Taxes - Vehicle	104,400	104,400	-	13,648											13,648	13.1%	10.4%	
3 Animal Licenses	1,500	1,500	70	40											110	7.3%	9.3%	
4 Local Gov't Sales Tax	431,000	431,000	36,474	45,078											81,552	18.9%	17.3%	
5 Hold Harmless Distribution	112,233	112,233	8,770	11,635											20,405	18.2%	16.8%	
6 Solid Waste Disposal Tax	2,200	2,200	-	542											542	24.6%	26.4%	
7 Powell Bill Fund Appropriation	-	-	-	-											-	0.0%	0.0%	
8 Powell Bill Allocation	101,000	101,000	-	-											-	0.0%	0.0%	
9 Beer & Wine Tax	13,225	13,225	-	-											-	0.0%	0.0%	
10 Video Programming Tax	47,041	47,041	-	-											-	0.0%	0.0%	
11 Utilities Franchise Tax	116,156	116,156	-	-											-	0.0%	0.0%	
12 Telecommunications Tax	6,779	6,779	-	-											-	0.0%	0.0%	
13 Court Cost Fees	500	500	27	45											72	14.4%	26.3%	
14 Zoning Permits	7,000	7,000	222	108											331	4.7%	30.6%	
15 Federal Grants*	-	23,364	-	6,185											6,185	26.5%	0.0%	
16 State Grants	-	-	-	-											-	0.0%	0.0%	
17 Federal Disaster Assistance	-	-	-	-											-	0.0%	0.0%	
18 State Disaster Assistance	-	-	-	-											-	0.0%	0.0%	
19 Miscellaneous	15,000	15,000	358	971											1,329	8.9%	14.4%	
20 Insurance Settlements	-	-	-	-											-	0.0%	0.0%	
21 Interest - Powell Bill	50	50	-	-											-	0.0%	0.0%	
22 Interest - Investments	44,533	44,533	5,087	4,701											9,787	22.0%	40.6%	
23 Contributions	900	900	660	-											660	73.3%	71.0%	
24 Wildwood Storage Rents	18,144	18,144	1,610	1,636											3,246	17.9%	18.3%	
25 Rents & Concessions	18,000	18,000	2,020	1,640											3,660	20.3%	18.0%	
26 Sale of Capital Assets	-	-	-	-											-	0.0%	153.4%	
27 Sales Tax Refund Revenue	-	-	-	-											-	0.0%	0.0%	
28 Trans. from Capital Reserve	72,650	72,650	72,650	-											72,650	100.0%	100.0%	
29 Trans. from L.E.S.A. Fund	-	-	-	-											-	0.0%	0.0%	
31 Appropriated Fund Balance*	321,524	325,155	-	-											-	0.0%	0.0%	
Total	2,414,000	2,440,995	129,610	99,437	0	0	0	0	0	0	0	0	0	0	229,047	9.4%	9.0%	

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	
1 Governing Body	69,500	69,500	7,551	(873)											6,678	9.6%	14.5%
2 Administration	331,200	331,200	39,126	20,193											59,319	17.9%	19.2%
3 Finance	156,500	156,500	15,912	9,092											25,004	16.0%	17.1%
4 Tax Listing	14,700	14,700	-	468											468	3.2%	4.3%
5 Legal Services	49,000	49,000	814	2,224											3,039	6.2%	15.1%
6 Elections	600	600	-	-											-	0.0%	0.0%
7 Public Buildings	108,000	108,000	9,610	12,214											21,823	20.2%	19.2%
8 Police*	840,800	867,795	67,932	101,919											169,851	19.6%	13.9%
9 Emergency Management	5,800	5,800	2,100	16											2,116	36.5%	34.3%
10 Animal Control	18,000	18,000	1,894	1,409											3,302	18.3%	17.7%
11 Street Maintenance	235,000	235,000	11,075	10,421											21,496	9.1%	2.8%
12 Public Works	203,000	203,000	17,632	16,147											33,780	16.6%	16.9%
13 Leaf & Limb, Solid Waste	87,500	87,500	8,766	6,538											15,304	17.5%	12.3%
14 Stormwater Management	51,200	51,200	2,856	2,149											5,005	9.8%	9.7%
15 Waterways & Wetlands	2,900	2,900	50	-											50	1.7%	0.0%
16 Planning & Zoning	60,000	60,000	5,520	3,826											9,346	15.6%	16.0%
17 Recreation & Special Events	11,000	11,000	856	-											856	7.8%	11.8%
18 Parks	59,500	59,500	3,912	3,314											7,226	12.1%	11.1%
19 Transfers	86,757	86,757	86,757	-											86,757	100.0%	100.0%
20 Contingency	23,043	23,043	-	-											-	0.0%	0.0%
Total	2,414,000	2,440,995	282,363	189,058	0	0	0	0	0	0	0	0	0	0	471,420	19.3%	16.3%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay	264,754	264,754	-	47,434	-	-	-	-	-	-	-	-	-	-	47,434	17.9%
2 Debt Service - Principle	-	-	-	-											-	0.0%
3 Debt Service - Interest	-	-	-	-											-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	%	PY
	Original	Current															
Base Charge	280,228	280,228	46,614	283											46,897	16.7%	16.8%
Consumption	238,040	238,040	47,308	167											47,475	19.9%	18.3%
Other, incl. transfers	23,784	23,784	1,836	6,170											8,007	33.7%	31.1%
Hydrant Fee	19,215	19,215	19,215	(153)											19,062	99.2%	100.9%
Appropriated Fund Bal.*	92,733	95,521	-	-											-	0.0%	0.0%
Total	654,000	656,788	114,973	6,467	0	0	0	0	0	0	0	0	0	0	121,441	18.5%	18.0%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	%	PY
	Original	Current															
Admin & Finance	507,000	507,000	46,288	26,810											73,098	14.4%	14.2%
Supply & Treatment*	69,000	71,788	5,092	3,466											8,558	11.9%	8.0%
Distribution	58,000	58,000	31,698	174											31,872	55.0%	67.4%
Transfers / Contingency	20,000	20,000	20,000	-											20,000	100.0%	0.0%
Total	654,000	656,788	103,079	30,450	0	0	0	0	0	0	0	0	0	0	133,528	20.3%	17.2%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	%
	Original	Current														
Capital Outlay	2,500	2,500	-	-											-	0.0%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund		537,780	572,687										0
Water Capital Reserve Fund (CIF)		21,363	21,458										0

Water Produced	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons		9,722,000	8,194,000									
Average daily gallons	925,000*	313,613	264,323	0	0	0	0	0	0	0	0	0	0	288,968

* This is the permitted daily limit.



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Col	PY
	Original	Current																% Col
Base Charge	297,179	297,179	49,204	353												49,557	16.7%	16.7%
Consumption	337,525	337,525	61,256	279												61,535	18.2%	17.3%
Other, incl. transfers	18,261	18,261	2,806	4,143												6,949	38.1%	41.0%
Appropriated Fund Bal.*	67,035	69,823	-	-												-	0.0%	0.0%
Total	720,000	722,788	113,266	4,775	0	0	0	0	0	0	0	0	0	0	118,040	16.3%	17.1%	

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp	PY
	Original	Current																% Exp
Admin & Finance	502,000	502,000	51,282	26,849												78,131	15.6%	15.4%
Collection*	58,000	60,788	5,560	3,189												8,750	14.4%	23.0%
Treatment	135,000	135,000	5,990	4,985												10,974	8.1%	14.5%
Transfers / Contingency	25,000	25,000	25,000	-												25,000	100.0%	0.0%
Total	720,000	722,788	87,832	35,022	0	0	0	0	0	0	0	0	0	0	122,855	17.0%	15.8%	

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
	Original	Current															
Capital Outlay	2,500	2,500	-	-												-	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	755,848	780,999										
Sewer Capital Reserve Fund (CIF)	25,108	25,220										

Wastewater Treated	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons	2,885,000	3,420,000										
Average daily gallons	330,000*	93,065	110,323	0	0	0	0	0	0	0	0	0	0	101,694

* This is the permitted daily limit.